

Abbots Morton Parish Council 2015/16.

Section 1 – the Statement of Accounts.

BOX	2015	2016	Variance (2016 less 2015)	% (Variance divided by 2015 figure x by 100)	Explanation Less than £250? - NO Less than 15% - NO More than 15% - YES
1	10605	11134	529	4.99%	No
2	5709	5709	0	0	No.
3	1537	2628	1091	70.95%	Yes
4	2034	2011	-23	-1.13%	No.
5	1910	1910	0	0	No.
6	2773	4027	1254	45.22%	Yes
7 + 8	11134	11523	389	3.49%	No
9	2605	2605	0	0	No.
10	4296	2669	-1627	-37.87%	Yes.

EXPLANATION BOX NO: 3 TOTAL OTHER RECEIPTS

Figure 2015	1537
Figure 2016	2628
Variance	1091
Reason 1	New Homes Bonus grant from District Council of £1000.
Reason 2	Abbots Morton Village Hall grants payment towards purchase of directional signs in the Village of £260.
Reason 3	Parish Lengthsman payments for 2015 -16 decreased by £167.
Reason 4	VAT refund decreased by £2.
	£1000+£260= £1260 - £167 and -£2 = 1091.

EXPLANATION BOX NO: 6 ALL OTHER PAYMENTS.

Figure 2015	2773
Figure 2016	4027
Variance	1254
Reason 1	Payment of New Homes Bonus Grant to Village Hall Committee of £1000.
Reason 2	Payment of grant for directional signs £260
Reason 3	Difference in payments from 2014-15: Administration: -£83 Training: -£10 Insurance: - £8 Donations: - £54 Maintenance: -£40 = - £195

Abbots Morton Parish Council 2015/16.

	VAT refund: +£23 Parish Lengthsman: +£10 Contingency: +£150 Subscriptions: +£6 = +£189 £195 - £189 = £6 difference.
	£1260 -£6 = £1254.

EXPLANATION BOX NO: 10

Figure 2015	4296
Figure 2016	2669
Variance	-1627
Reason 1	A loan was taken out for £20,000 payable over 20 years, from the Public Works Loan Board in September 1997. The purpose of the loan was the Parish's contribution towards the cost of building a new Village Hall. Balance b/fwd 01.04.15 4296.00 Less: principal payment (1627.00) Balance as at 31.03.16 2669.00 The Parish Council is Precepting Wychavon District Council to cover the cost of the repayments for this loan over the 20-year period. This will reduce the overall liability of the Parish Council in respect of this loan.

EXPLANATION SECTION 4 INTERNAL AUDIT REPORT.

Conclusion (A to K)	Explanation for "Not covered"
F	No petty cash is held by the Council. Any payments made in cash by the Clerk are refunded on a regular basis.

NO EARMARKED OR RESTRICTED RESERVES

Amount held 31.03.16	Purpose of reserve
£9905.86	Earmarked reserves for replacement of assets: £900. Unearmarked reserves: £5,000. Contingency: £4,000.