

Explanation of variances

Name of smaller authority: **Abbots Morton Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5709	5709	0	0	n/a
Box 3 <i>Total other receipts</i>	3052	2653	-399	13%	n/a
Box 4 <i>Staff costs</i>	2731	2313	-418	15%	2016/17 Clerk handover period £367
Box 5 <i>Loan interest/ capital repayments</i>	1910	955	-955	50%	2017/18 final loan payment £955
Box 6 <i>All other payments</i>	4574	4010	-564	12%	n/a
Box 9 <i>Total fixed assets & long term investments & assets</i>	2605	3105	500	19%	Defibrillator purchase £500
Box 10 <i>Total borrowings</i>	953	0	-953	100%	2017/18 final loan payment £955
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Reserves are in line with adopted 'Balances and Reserves Policy'; further details are available on the Parish Council's website.				