

Explanation of variances – pro forma

Name of smaller authority: **Abbots Morton Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,069	12,153				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,709	4,415	-1,294	22.67%	YES		2018/19 final payment of Public Works Loan (£1910.00 per annum)
3 Total Other Receipts	2,653	1,242	-1,411	53.19%	YES		2017/18 Transparency Code grant (£1191.30)
4 Staff Costs	2,313	2,629	316	13.66%	NO		
5 Loan Interest/Capital Repayment	955	0	-955	100.00%	YES		2018/19 final payment of Public Works Loan (£955.00)
6 All Other Payments	4,010	3,166	-844	21.05%	YES		2018/19 provision of dog fouling bin (£617.71)
7 Balances Carried Forward	12,153	12,015			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,153	12,015				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,105	3,802	697	22.45%	YES		2018/19 dog fouling bin (£617.71)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Renewals	1500		
Insurance	2500		
Defibrillator	250		
Election costs	1000		
		5250	
General reserve	6765		
		6765	
Total reserves (must agree to Box 7)			12015