

Explanation of variances – pro forma

Name of smaller authority: **Abbots Morton Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	12,153	12,015				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,415	4,345	-70	1.59%	NO		
3 Total Other Receipts	1,242	2,770	1,528	123.03%	YES		2019/20 - £1359 'New Homes Bonus' grant funding recieved
4 Staff Costs	2,629	2,738	109	4.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,166	4,707	1,541	48.67%	YES		2019/20 - £1859 grant for village hall improvements
7 Balances Carried Forward	12,015	11,685			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,015	11,685				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,802	3,802	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Renewals	1500		
Insurance	2500		
Defibrillator	250		
Election costs	1000		
		5250	
General reserve	6435		
		6435	
Total reserves (must agree to Box 7)			11685